



# West Virginia House of Delegates

## Subcommittee on Banking and Insurance

Minutes for March 04, 2025, 1:00 PM

Pursuant to the call of the Chair, the Subcommittee on Banking and Insurance met on March 04, 2025, 1:00 PM, in the House Judiciary Committee Room 410-M.

Members present: Delegates Barnhart, Ellington, Fehrenbacher, Hall, Hott, Riley, Williams.

Members absent: Delegates Jeffries, Linville, Rohrbach.

A silent roll call being taken, the presence of a quorum was established.

On motion of Delegate Hall the minutes of the previous meeting were approved.

**H.B. 2963 - To ensure that the survivor of a merger, reorganization, purchase, or assumption of liabilities of a bank chartered by West Virginia is insured by the Federal Deposit Insurance Corporation.**

Bill sponsor Delegate Barnhart was called to speak to the bill.

Questions by members were asked to the sponsor.

Mark Adkins, speaking on behalf of the Community Banks of West Virginia was sworn in under oath by the Chairman. Mr. Adkins spoke to the bill.

Questions by members were asked to the presenter.

This completes the Hearing stage of the bill.

**H.B. 2889 - To permit a fairness hearing exemption to the registration requirements of the Uniform Securities Act.**

Bill sponsor Delegate Barnhart was called to speak to the bill.

Questions by members were asked to the sponsor.

Mark Adkins, speaking on behalf of the Community Banks of West Virginia spoke to the bill. Mr. Adkins previously has been sworn in under oath.

Questions by members were asked to the presenter.

This completes the Hearing stage of the bill.

On Motion of Delegate Hall the committee adjourned.

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Trenton Barnhart  
Committee Chair

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Steve Young  
House Finance Clerk